

THE SOCIETY FOR ACADEMIC PRIMARY CARE

INCOME AND EXPENDITURE ACCOUNT  
for the Year Ended 31 May 2009

	31/05/09		31/5/08	
	£	£	£	£
<b>Income:</b>				
Subscriptions (net of refunds)	26,388		27,267	
ASM income	10,191		4,797	
Reserve account interest received	<u>873</u>		<u>1,478</u>	
		37,452		33,542
<b>Expenditure:</b>				
Secretariat fees	11,824		12,191	
Secretarial services	1,524		1,000	
Postage, stationery & printing	1,796		2,506	
Website costs	217		182	
Traveling expenses	3,202		3,003	
Executive meeting expenses	608		499	
Undergraduate prize	250		250	
Travel awards	500		500	
Bursaries	500		1,200	
Newsletter	4,961		2,006	
Joint venture	-		528	
Gifts	-		207	
Accountancy fees	870		822	
Credit card fees and bank charges	69		84	
Sundry expenses	<u>275</u>		<u>-</u>	
		<u>26,596</u>		<u>24,978</u>
<b>Surplus for year before payment to Cambridge University Press</b>		10,856		8,564
Less - payment to Cambridge University Press		<u>(14,118)</u>		<u>(6,998)</u>
<b>(Deficit)/surplus for year</b>		(3,262)		1,566
Corporation tax – prior year		(60)		-
Corporation tax – current year		<u>474</u>		<u>(298)</u>
<b>Retained (deficit)/surplus for year</b>		<u>£(2,848)</u>		<u>£1,268</u>

**THE SOCIETY FOR ACADEMIC PRIMARY CARE**

**BALANCE SHEET**

**31 May 2009**

	31/5/09		31/5/08	
	£	£	£	£
<b>CURRENT ASSETS:</b>				
Prepayments and accrued income	1,048		1,474	
Natwest current account	1,279		8,203	
Natwest reserve account	44,834		43,957	
Loan for ASM	7,000		4,500	
Corporation Tax	<u>567</u>		<u>-</u>	
	<u>54,728</u>		<u>58,134</u>	
 <b>CURRENT LIABILITIES:</b>				
Accruals	150		410	
Corporation tax	<u>-</u>		<u>298</u>	
		<u>54,578</u>		<u>57,426</u>
		<u><u>£54,578</u></u>		<u><u>£57,426</u></u>
 <b>FINANCED BY:</b>				
<b>RESERVES:</b>				
Balance brought forward		57,426		56,158
Retained (deficit)/surplus for year		<u>(2,848)</u>		<u>1,268</u>
Balance carried forward		<u><u>£54,578</u></u>		<u><u>£57,426</u></u>